

Macpower CNC Machines Ltd
Q3 & 9M FY2021-22
Financial performance for the quarter ended 31 December 2021

February 10, 2022

Financial Performance

Particulars (Rs mn)	3QY22	2QFY22	3QFY21	9MFY22	9MFY21
Income from Operations	480.5	527.5	346.4	1353.2	628.8
EBITDA	53.8	63.7	29.8	152.7	50.2
<i>EBITDA Margin</i>	<i>11.20%</i>	<i>12.08%</i>	<i>8.60%</i>	<i>11.28%</i>	<i>7.98%</i>
PBIT	47.3	58	24.9	135.8	32.5
PBT	46.8	57.5	24.6	134.6	31.1
PAT	34.8	43.5	12.4	92.0	25.8
<i>PAT Margin</i>	<i>7.25%</i>	<i>8.25%</i>	<i>3.58%</i>	<i>6.80%</i>	<i>4.10%</i>
EPS	3.48	4.35	1.24	9.20	2.58

Financial Highlights for the quarter (Q3FY22) vs last year (Q3FY21)

- Net Income from operations stood at Rs 480.5 mn, up 38.7% YoY
- EBITDA stands at Rs 53.8 mn, up 80.5% YoY
- EBITDA Margin stands at 11.20%, up 259 bps YoY
- Net Profit stands at Rs 34.8 mn, up 180.9% YoY
- EPS stands at Rs 3.48 per share as against Rs 1.24 per share last year

Order book Break Up

Type	Status	Number of Machines	Value of machine (Rs)	Advance received against orders (Rs)
Domestic				
Turning Center	Order Received	599	908,276,983	44,162,017
VMC	Order Received	165	416,088,796	19,001,333
HMC	Order Received	1	8,700,000	500,000
VTL	Order Received	1	4,200,000	151,000
Tender	Order Received	30	112,150,912	-
Total Orders Book		796	1,449,416,691	63,814,350
Domestic				
	Bids Submitted	1,785	2,700,000,000	
Tender	Bid Under Evaluation	292	1,251,771,129	
Total Bids Submitted		2,077	3,951,771,129	

Commenting on the performance Mr Rupesh Mehta, Chairman and Managing Director said:

" The quarter started on a positive tone and we continued to receive more orders during the quarter vs our execution. Order execution was marginally affected during the quarter due to plant shutdowns due to festive seasons (Diwali and Navratri). However, on a year on year basis, our performance continued to show outperformance. This has been backed by an ever increasing order book Rs 145 cr versus our nine-

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Rajkot, Gujarat. (INDIA).

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month revenue of Rs 135 cr. **During the 9M ended Dec'21, we have sold 756 machines, which is highest ever machines sold year to date in nine months. This has led to strong Revenue, EBITDA and PAT growth YoY for 3Q as well as 9M FY22 and augurs well for our growth prospects.**

We continue working towards de-bottlenecking our existing capacities to manufacture 1300-1400 machines per annum versus 1000-1200 machines earlier, which will be instrumental in helping us execute this order book faster, coupled with providing us the opportunity to take up more orders.

Our current employee strength stands at 578 employees. Our manpower cost continues to be one of the lowest in the machine tools industry. Our operations continue to be low cost, lean and working capital efficient (debt equity is NIL) even as we continue to focus on capitalizing on the growth opportunities in domestic, defence and education sectors.

The company continues to focus on Sustainable and Profitable Growth.

We continue to plan for our next leg of growth, which will allow us to achieve our targeted above industry standard CAGR over the next 5 years.

Our plans to setup a separate sales group vertical called "NEXA" for the import substitution of products such as Horizontal Machining Centre (HMC), Vertical Machining Centre (VTL), etc has started to yield results with orders. We had despatched our first New Generation VTL last quarter and have further **received orders for HMC and VTL during the quarter (one each) valued at Rs 87 lacs and Rs 42 lacs respectively.** These are high value machines versus our traditional machines. We continue to focus on moving up the technology curve. "

Brief introduction of Macpower CNC Machines Ltd (www.macpowercnc.com)

- Macpower CNC Machines Ltd (Macpower) was established in 2003 and is engaged in the manufacturer of Computerised Numerical Controlled (CNC) machines.
- The company listed in 2018 and proceeds of the issue were used to backward integrate into the manufacture of Machining components and enhance production capacity.
- The company is now looking to further backward integrate, using internal accruals, to develop state of the art patterns for different machine models.
- Macpower currently has the widest range of machines offering 9 product categories, with 27 versions and 60+ different models servicing more than 27 industry segments.
- The company today has a capacity to manufacture 1000-1200 machines per annum, and is further debottlenecking to manufacture 1300-1400 machines per annum.

For and on behalf of
Macpower CNC Machines Limited

Sd/-
Kishor Kikani
Company Secretary & Compliance Officer

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