

Macpower CNC Machines Ltd
Q1 FY2022-23
Financial performance for the quarter ended June 2022
August 6, 2022

Financial Performance

Particulars (Rs mn)	1QFY23	4QY22	1QFY22	YoY%
Net Sales	411.5	551.6	345.2	19.18
EBITDA	41.3	56.0	35.2	17.50
<i>EBITDA Margin</i>	<i>10.04%</i>	<i>10.15%</i>	<i>10.19%</i>	-14 bps
PBIT	34.2	49.6	30.5	12.06
PBT	34.0	49.3	30.4	11.82
PAT	25.4	36.4	13.7	86.15
<i>PAT Margin</i>	<i>6.18%</i>	<i>6.59%</i>	<i>3.96%</i>	+222 bps
EPS	2.54	3.64	1.37	86.15

Financial Highlights for the Q1FY23 vs Q1FY22

- Net Sales stood at Rs 411.5 mn, up 19.18% YoY
- EBITDA stands at Rs 41.3 mn, up 17.50% YoY
- EBITDA Margin stands at 10.04%, down 14.40 bps YoY
- Net Profit stands at Rs 25.4 mn, up 86.15% YoY
- Net Profit Margin stands at 6.18%, up 222 bps YoY
- EPS stands at Rs 2.54 per share as against Rs 1.37 per share last year

Order book Break Up

Type	Status	Number of Machines	Value of machine (Rs)	Advance received against orders (Rs)
Domestic				
Turning Center	Order Received	604	941,704,682	51,102,161
VMC	Order Received	195	493,593,525	21,811,836
HMC	Order Received	1	8,700,000	500,000
VTL	Order Received	2	7,950,000	151,000
Tender+L1	Order Received	24	87,906,615	
Total Orders Book		826	1,539,854,822	73,564,997
Domestic				
	Bids Submitted	2086	3,155,075,000	-
Tender	Bid Under Evaluation	94	867,941,670	-
Total Bids Submitted		2180	4,023,016,670	-

Commenting on the performance; Mr Rupesh Mehta, Chairman and Managing Director said:

“We have started this year with a strong order book and have continued to build on it in Q1FY23. Our order book as on 30th June stands at Rs 154 crore, which is nearly 5% higher than our order book as of end of FY22. On a typical execution cycle of four to six months, this provides us reasonable growth visibility for the rest of the year. Its further heartening to see that our premium products, which forms a part of the NEXA vertical as of today contributes to 33% of our order book.

MACPOWER CNC MACHINES LIMITED

Plot No: 2234, Near Kranti Gate, GIDC, Metoda - 360021.

Rajkot, Gujarat. (INDIA).

Website: www.macpowercnc.com || CIN: L30009GJ2003PLC043419

In spite of challenges and volatility in raw material pricing, we have been able to sustain gross margins and EBITDA margins for the quarter led by our internal efficiencies and low-cost manufacturing operations. We continue to focus on Sustainable and Profitable Growth.

We have debottlenecked to from 1100-1200 machines per annum now to 1300 machines in July 2022 and are further working to reach 1500 machines per annum.

The new PMEGP guidelines has been another big boost for our company and industry as a whole. It will give significant boost to local manufacturing. It will help push up demand for our CNC machines as existing customers will be able to buy additional machines to boost their capacities while new MSMEs, looking to setup manufacturing, will get financing support to buy 2 machines, which was previously restricted to 1 machine led by expansion in the size and scope of the scheme. This will help generate incremental demand for machines which in turn will improve the capacity utilisation of our augmented capacities.

We continue to plan for our next leg of growth, which will allow us to achieve our targeted above industry standard CAGR over the next 5 years. Manpower management, Material management, Resources management and New Products developments (read: import substitution) continue to be our mantra for growth as we aim to achieve 25% Revenue CAGR over the next 3 years.”

Brief introduction of Macpower CNC Machines Ltd (www.macpowercnc.com)

- Macpower CNC Machines Ltd (Macpower) was established in 2003 and is engaged in the manufacturer of Computerised Numerical Controlled (CNC) machines.
- The company listed in 2018 and proceeds of the issue were used to backward integrate into the manufacture of Machining components and enhance production capacity.
- The company is now looking to further backward integrate, using internal accruals, to develop state of the art patterns for different machine models.
- Macpower currently has the widest range of machines offering 9 product categories, with 27 versions and 60+ different models servicing more than 27 industry segments with 8500+ installations to date
- The company provides sales and service in 39 cities serviced through 112 qualified engineers and 9 business associates
- The company today has a capacity to manufacture 1300 machines per annum, and is further being expanded to manufacture 1500 machines per annum.

For and on behalf of
Macpower CNC Machines Limited

Sd/-
Kishor Kikani
Company Secretary & Compliance Officer

Disclaimer: The information in this release has been included in good faith and is for general purposes only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards to its accuracy or completeness. No information in this release shall constitute an invitation to invest in Macpower CNC Machines Ltd. or any of its affiliates. Neither Macpower CNC Machines Ltd., nor their or their affiliates' officers, employees or agents shall be liable for any loss, damage or expense arising out of any action taken on the basis of this release, including, without limitation, any loss of profit, indirect, incidental, or consequential loss.

MACPOWER CNC MACHINES LIMITED

Plot No: 2234, Near Kranti Gate, GIDC, Metoda - 360021.
Rajkot, Gujarat. (INDIA).

Website: www.macpowercnc.com || CIN: L30009GJ2003PLC043419