

**October 25, 2021**

To,  
**Listing Compliance Department,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra Kurla Complex [BKC], Bandra (E),  
Mumbai - 400 051, Maharashtra, IN

**Symbol: MACPOWER****Series: EQ****ISIN: INE155Z01011****Subject: - OUTCOME OF BOARD MEETING**

Respected Sir/Madam,

We would like to inform you that the Board of Director of the Company at its meeting held today i.e. on Monday, October 25, 2021 at 10:00 A.M. at the registered office of the company situated at Plot No. 2234, Near Kranti Gate, GIDC Metoda, Talu-Lodhika, Dist-Rajkot - 360 021, Gujarat, India, has inter alia;

1. Considered and approved the Un-audited Financial Result for the quarter and half year ended on September 30, 2021 as recommended by the Audit Committee along with Limited Review Report on Financial Results for the quarter and half year ended on ended on September 30, 2021.

Accordingly, pursuant to provisions of Regulation 33 of the Listing Regulations, We enclose herewith a copy of the approved Unaudited Standalone Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2021, Cash Flow Statement and Statement of Assets and Liabilities as on that date along with the limited review report of the auditors.

2. Declared 1<sup>st</sup> Interim Dividend of Rs. 0.50 per equity share (5%) on the fully paid up Equity Shares of the face value of Rs. 10/- each for the financial year 2021-22.

3. Fixed **05<sup>th</sup> November, 2021** as "Record Date" towards payment of 1<sup>st</sup> Interim Dividend. The 1<sup>st</sup> Interim Dividend will be paid on or before 24<sup>th</sup> November, 2021.

The Board Meeting commenced at **10:00 A.M.** And concluded at **11:45 A.M.**

This intimation of outcome of the Board Meeting is given pursuant to Regulation 30 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

Kindly take the same on your record and acknowledge the receipt.

Thanking You.


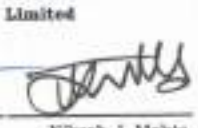
For and on behalf of  
**Macpower CNC Machines Limited**

  
**Rupesh Mehta**  
**Managing Director**  
**DIN: 01474523**  
Place: Metoda, Rajkot



MACPOWER CNC MACHINES LIMITED							
Statement of Unaudited Financial Results for the Quarter Ended 30th September, 2021							
(Rs. in lakhs except per share data)							
Sr. No.	Particulars	Quarter Ended On			Half year ended on		Year Ended On
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
1	INCOME FROM OPERATIONS						
a	Net Sales	5,258.66	3,447.15	2,149.00	8,705.81	2,824.00	11,275.93
b	Other Operating Income	16.33	5.33	-	21.66	1.00	11.81
	Total Revenue from Operations (a+b)	5,274.99	3,452.48	2,149.00	8,727.47	2,825.00	11,287.74
2	Other Income	11.63	19.52	-1.00	31.15	4.00	34.65
3	<b>TOTAL INCOME (1+2)</b>	<b>5,286.62</b>	<b>3,472.00</b>	<b>2,148.00</b>	<b>8,758.62</b>	<b>2,829.00</b>	<b>11,322.39</b>
4	EXPENSES						
a	Cost of materials consumed	3,426.65	2,298.75	1,727.00	5,725.40	1,716.00	7,546.78
b	Purchase of Stock in trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	290.69	46.58	-225.00	337.27	202.00	247.27
d	Employee benefits expenses	423.19	386.84	234.00	810.03	370.00	1,170.71
e	Finance Costs	5.14	1.75	8.00	6.89	11.00	16.95
f	Depreciation and amortisation expenses	69.00	65.72	67.00	134.72	133.00	260.48
g	Other expenses	497.47	368.67	218.00	866.14	332.00	1,404.78
	<b>TOTAL EXPENSES</b>	<b>4,712.14</b>	<b>3,168.31</b>	<b>2,029.00</b>	<b>7,880.45</b>	<b>2,764.00</b>	<b>10,646.98</b>
5	Profit before exceptional items	574.48	303.69	119.00	878.17	65.00	675.41
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit Before tax (5-6)</b>	<b>574.48</b>	<b>303.69</b>	<b>119.00</b>	<b>878.17</b>	<b>65.00</b>	<b>675.41</b>
8	Tax expenses	139.50	166.95	30.76	306.45	-69.00	72.67
a	Current Tax	128.30	53.42	14.76	181.72	15.00	108.41
b	Deferred tax	11.20	113.53	16.00	124.73	-84.00	-35.75
9	<b>Profit for the period</b>	<b>434.98</b>	<b>136.74</b>	<b>88.24</b>	<b>571.72</b>	<b>134.00</b>	<b>602.75</b>
10	Other Comprehensive Income, Net of Tax	-	-	-2.00	-	-4.00	-1.09
a	Items that will be reclassified to profit or loss	-	-	-2.00	-	-4.00	-1.09
b	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
11	<b>Total Comprehensive Income for the Period (9+10)</b>	<b>434.98</b>	<b>136.74</b>	<b>86.24</b>	<b>571.72</b>	<b>130.00</b>	<b>601.66</b>
12	Paid-up equity share capital (Face Value of Rs.10/-)	1,000.42	1,000.42	1,000.42	1,000.42	1,000.42	1,000.42
13	Other Equity	-	-	-	-	-	6,245.71
14	<b>Earning Per Share Basic &amp; Diluted but not annualised</b>	<b>4.35</b>	<b>1.37</b>	<b>0.88</b>	<b>5.71</b>	<b>1.34</b>	<b>6.02</b>

 For and behalf of the Board of Directors  
 Macpower CNC Machines Limited

Rupesh J. Mehta  
Managing Director  
DIN : 01474523

Nikesh J. Mehta  
Whole time Director & CEO  
DIN : 01603779

 Date : 25th Oct. 2021  
 Place : Rajkot



**MACPOWER CNC MACHINES LIMITED**

Note No. 2: Disclosure of Statement of Cash Flow as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half year ended on 30th September, 2021

(Rs. in lakhs)

Sr. No.	Particulars	Half year ended		Year Ended On
		30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
<b>A.</b>	<b>Cash flow from operating activities</b>			
	Net profit before taxation	878.17	65.00	675.41
	<u>Adjustment for:</u>			
	Depreciation & Impairment	134.72	133.00	260.48
	Finance Cost	6.89	11.00	16.95
	Short Term Capital Gain (On Mutual Fund)	-20.84	-4.00	-17.00
	Interest Income	-8.36	-	-
	Other adjustments to reconcile profit (loss)	-15.09	-	-
	Other adjustments for non-cash items	-18.71	-	-
	<b>Operating Profit before working capital changes</b>	<b>956.78</b>	<b>205.00</b>	<b>935.84</b>
	<u>Movements in working capital:</u>			
	Decrease/-Increase in Trade & Other Receivables	-76.11	-200.00	-55.20
	Decrease/-Increase in Inventories	-744.34	192.00	-1,470.70
	Decrease/-Increase in Other Assets	62.83	249.00	-179.00
	Increase/-Decrease in Trade Payables, Liabilities & Provisions	-1,009.34	-161.00	3,114.44
	Sub-Total Movement in Working Capital	-1,766.96	80.00	1,409.54
	<b>Cash generated from operations</b>	<b>-810.18</b>	<b>285.00</b>	<b>2,345.38</b>
	Direct taxes paid (net of refunds)	-306.45	-1.00	-70.00
	<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>-1,116.63</b>	<b>284.00</b>	<b>2,275.38</b>
<b>B.</b>	<b>Cash flow from investing activities</b>			
	Proceeds/-Purchase in Non Current Investments	-153.61	-	-
	Proceeds/-Purchase in Current Investments	1,281.52	-625.00	-1,841.00
	Purchase of fixed assets	-262.19	-31.00	-454.00
	(Increase)/Decrease in Other Bank Balances	-	262.00	308.00
	Short Term Capital Gain (On Mutual Fund)	20.84	4.00	17.00
	Interest Income	8.36	-	-
	<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>894.92</b>	<b>-390.00</b>	<b>-1,970.00</b>
<b>C.</b>	<b>Cash flow from financing activities</b>			
	Increase/(Decrease) in Lease Liabilities	-4.42	-15.00	-62.00
	Dividend Paid	-	-	-
	Proceeds / - Repayment of long term borrowing	-	169.00	-
	Finance Cost	-6.89	-11.00	-17.00
	<b>NET CASH CLOW FROM FINANCING ACTIVITIES</b>	<b>-11.31</b>	<b>143.00</b>	<b>-79.00</b>
	<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>-233.02</b>	<b>37.00</b>	<b>226.38</b>
	Effect of exchange rate changes on cash and cash equivalents	16.73	-	-
	<b>Net increase (decrease) in cash and cash equivalents</b>	<b>-216.29</b>	<b>37.00</b>	<b>226.38</b>
	<b>Cash and cash equivalents at the beginning of the year</b>	<b>444.38</b>	<b>218.00</b>	<b>218.00</b>
	<b>Cash and cash equivalents at the end of the year</b>	<b>228.09</b>	<b>255.00</b>	<b>444.38</b>
	<b>Components of cash and cash equivalents as at the end of the year</b>			
	Cash and cheques on hand	3.71	2.00	3.00
	With bank			
	- In current account	224.38	253.00	441.38
	<b>TOTAL</b>	<b>228.09</b>	<b>255.00</b>	<b>444.38</b>

The Cash Flow Statement has been prepared under indirect method as set out in the Indian Accounting Standard-7 on Cash Flow Statement.

 For and behalf of the Board of Directors  
 Macpower CNC Machines Limited

 Date : 25th Oct. 2021  
 Place : Rajkot




Rupesh J. Mehta  
 Managing Director  
 DIN : 01474523

Nilesh J. Mehta  
 Whole time Director & CEO  
 DIN : 01603779

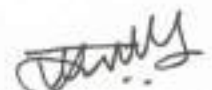
## Notes:

3. The format for above result as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
4. The above Unaudited Financial Results for the Quarter ended 30<sup>th</sup> September, 2021 have been reviewed and recommended by the Audit Committee and were taken on record and approved by the Board of Directors in their respective meeting held on 25<sup>th</sup> October, 2021.
5. The Statutory Auditors of the Company has carried out "Limited Review" of the above results as per Regulations 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
6. The Company has only one reportable primary business segment as per IND AS 108, i.e. Manufacturing of Machines.
7. Previous years / periods figures have been regrouped / reworked whenever necessary to make them comparable with the Current Period.

**For and behalf of the Board of Directors  
Macpower CNC Machines Limited**

Date : 25<sup>th</sup> October, 2021

Place : Rajkot

  
Rupesh J. Mehta  
Managing Director  
DIN : 01474523  
Nikesh J. Mehta  
Whole time Director & CEO  
DIN : 01603779



**Limited Review Report on the Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
**MACPOWER CNC MACHINES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **Macpower CNC Machines Limited Plot No.2234, Near Kranti Gate, GIDC Metoda-360021** ("the company") for the quarter and six months ended on 30th September, 2021 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended.
2. This statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become





aware of all significant matters that might be identified in and audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.C.Makhecha & Associates**

Chartered Accountants

FRNo.:120184W

*S.C. Makhecha* KOT

**Sanat Makhecha**

Partner

M.No.107192

UDIN:21107192AAAARN6444

Date: 25<sup>th</sup> October 2021

Place: Rajkot