

To,  
Listing Compliance Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1, Block – G,  
Bandra Kurla Complex [BKC], Bandra [East],  
Mumbai – 400 051, Maharashtra, India.

**September 23, 2023**

**Symbol: MACPOWER**  
**Series: EQ**  
**ISIN: INE155Z01011**

**Subject: Voting results and Scrutinizer Report for the resolutions passed at the 20<sup>th</sup> Annual General Meeting held on September 22, 2023.**

**Reference: Regulation 44(3) of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.**

Respected Sir/Ma'am,

We are pleased to report that at the 20<sup>th</sup> Annual General Meeting [AGM] of the Shareholders of the Company held on Friday, September 22, 2023 at 02:00 P.M. at Plot No. 2234, Near Kranti Gate, GIDC Metoda – 360 021, Talu-Lodhika, Dist-Rajkot, Gujarat, India, all the resolutions set out in the AGM Notice dated August 11, 2023, have been passed by Shareholders with requisite majority.

In Compliance with requirement of Regulation 44(3) of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, please find enclosed the scrutinizers report along with voting results of the aforesaid meeting.

We further wish to inform that, based on scrutinizer's report, all the resolution set out in the notice of the 20<sup>th</sup> Annual General Meeting have been duly approved and passed by the shareholders with requisite majority.

The aforesaid voting result on 20<sup>th</sup> Annual General Meeting is available on [www.macpowercnc.com](http://www.macpowercnc.com), the official website of the Company.

Please take the same into your record and acknowledge the receipt.

Thanking You.

For **MACPOWER CNC MACHINES LIMITED**

**[RUPESH J. MEHTA]**  
**Chairman & Managing Director**  
**DIN: 01474523**

**Encl:** As above



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**REGD. OFFICE :**

PLOT NO. 2234, NEAR KRANTI GATE,  
GIDC, METODA – 360021.  
RAJKOT, GUJARAT. (INDIA)

### Voting Result – 20<sup>th</sup> Annual General Meeting

[Pursuant to Regulation 44(3) of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015]

<b>Date of AGM</b>	:	September 22, 2023
<b>Total number of Shareholders on record date</b>	:	13402
<b>No. of Shareholders present in the meeting in person or through proxy</b>	:	
Promoter and Promoter Group		6
Public		30
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	:	
Promoter and Promoter Group		NIL
Public		NIL

**Resolution No.1:** To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended on March 31, 2023, together with the Report of the Board of Directors and Auditor's thereon.

<b>Resolution Required [Ordinary/Special]</b>					Ordinary			
<b>Whether Promoter/Promoter Group are interested in the agenda/resolution?</b>					No			
Category	Mode of Voting	No. of Shares held [1]	*No. of Votes polled [2]	% of Votes Polled on Outstanding Shares [3]=([2]/(1))*100	No. of Votes in Favor [4]	No. of Votes in Against [5]	% of Votes in Favor in voted polled [6]=([4]/(2))*100	% of Votes against on voted polled [7]=([5]/(2))*100
<b>Promoter and Promoter Group</b>	E-voting	7314121	7314121	100%	7314121	-	100%	-
	Ballot Paper		-	-	-	-	-	-
	<b>Total</b>	<b>7314121</b>	<b>7314121</b>	<b>100%</b>	<b>7314121</b>	<b>-</b>	<b>100%</b>	<b>-</b>
<b>Public-Institutions</b>	E-voting	-	-	-	-	-	-	-
	Ballot Paper		-	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Public-Non Institutions</b>	E-voting	2690039	11081	0.41 %	10681	400	96.39%	3.61%
	Ballot Paper		-	-	-	-	-	-
	<b>Total</b>	<b>2690039</b>	<b>11081</b>	<b>0.41 %</b>	<b>10681</b>	<b>400</b>	<b>96.39%</b>	<b>3.61%</b>
<b>Total</b>		<b>10004160</b>	<b>7325202</b>	<b>73.22%</b>	<b>7324802</b>	<b>400</b>	<b>99.99%</b>	<b>0.01%</b>



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**Resolution No.2:** To declare final dividend for the financial year ended March 31, 2023.

Resolution Required [Ordinary/Special]					Ordinary			
Whether Promoter/Promoter Group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held [1]	*No. of Votes polled [2]	% of Votes Polled on Outstanding Shares [3]=([2]/(1))*100	No. of Votes in Favor [4]	No. of Votes in Against [5]	% of Votes in Favor in voted polled [6]=([4]/(2))*100	% of Votes against on voted polled [7]=([5]/(2))*100
<b>Promoter and Promoter Group</b>	E-voting	7314121	7314121	100%	7314121	-	100%	-
	Ballot Paper		-	-	-	-	-	-
	<b>Total</b>	<b>7314121</b>	<b>7314121</b>	<b>100%</b>	<b>7314121</b>	<b>-</b>	<b>100%</b>	<b>-</b>
<b>Public-Institutions</b>	E-voting	-	-	-	-	-	-	-
	Ballot Paper		-	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Public-Non Institutions</b>	E-voting	2690039	11081	0.41 %	10681	400	96.39%	3.61%
	Ballot Paper		-	-	-	-	-	-
	<b>Total</b>	<b>2690039</b>	<b>11081</b>	<b>0.41 %</b>	<b>10681</b>	<b>400</b>	<b>96.39%</b>	<b>3.61%</b>
<b>Total</b>		<b>10004160</b>	<b>7325202</b>	<b>73.22%</b>	<b>7324802</b>	<b>400</b>	<b>99.99%</b>	<b>0.01%</b>

**Resolution No.3:** To appoint a Director in place of Mrs. Riyaben R. Mehta [DIN: 01603726] who retires by rotation and, being eligible, offers herself for re-appointment.

Resolution Required [Ordinary/Special]					Ordinary			
Whether Promoter/Promoter Group are interested in the agenda/resolution?					No, except Mrs. Riyaben R. Mehta			
Category	Mode of Voting	No. of Shares held [1]	*No. of Votes polled [2]	% of Votes Polled on Outstanding Shares [3]=([2]/(1))*100	No. of Votes in Favor [4]	No. of Votes in Against [5]	% of Votes in Favor in voted polled [6]=([4]/(2))*100	% of Votes against on voted polled [7]=([5]/(2))*100
<b>Promoter and Promoter Group</b>	E-voting	7314121	*5499139	75.19%	5499139	-	100%	-
	Ballot Paper		-	-	-	-	-	-
	<b>Total</b>	<b>7314121</b>	<b>5499139</b>	<b>75.19%</b>	<b>5499139</b>	<b>-</b>	<b>100%</b>	<b>-</b>
<b>Public-Institutions</b>	E-voting	-	-	-	-	-	-	-
	Ballot Paper		-	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Public-Non Institutions</b>	E-voting	2690039	11081	0.41 %	9640	1441	87%	13%
	Ballot Paper		-	-	-	-	-	-
	<b>Total</b>	<b>2690039</b>	<b>11081</b>	<b>0.41 %</b>	<b>9640</b>	<b>1441</b>	<b>87%</b>	<b>13%</b>
<b>Total</b>		<b>10004160</b>	<b>*5510220</b>	<b>55.08%</b>	<b>5508779</b>	<b>1441</b>	<b>99.97%</b>	<b>0.03%</b>

\* Total votes casted/pollled are 7325202, out of which valid votes are 5510220 mentioned as Mrs. Riyaben R. Mehta has voted for this agenda item and as she is interested cannot be considered hence his votes i.e. 1814982 are considered as invalid, however in xbrl version unable to insert total votes polled as 7325202 as error is generating so mentioned as 5510220 only



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**Resolution No.4:** To reappoint Statutory Auditors of the Company for the second term of five Consecutive years from conclusion of 20<sup>th</sup> AGM until conclusion of 25<sup>th</sup> AGM.

Resolution Required [Ordinary/Special]					Ordinary			
Whether Promoter/Promoter Group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held [1]	*No. of Votes polled [2]	% of Votes Polled on Outstanding Shares [3]=[2]/(1)]*100	No. of Votes in Favor [4]	No. of Votes in Against [5]	% of Votes in Favor in voted polled [6]=[4]/(2)]*100	% of Votes against on voted polled [7]=[5]/(2)]*100
<b>Promoter and Promoter Group</b>	E-voting	7314121	7314121	100%	7314121	-	100%	-
	Ballot Paper		-	-	-	-	-	-
	<b>Total</b>	<b>7314121</b>	<b>7314121</b>	<b>100%</b>	<b>7314121</b>	<b>-</b>	<b>100%</b>	<b>-</b>
<b>Public-Institutions</b>	E-voting	-	-	-	-	-	-	-
	Ballot Paper		-	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Public-Non Institutions</b>	E-voting	2690039	11081	0.41 %	10681	400	96.39%	3.61%
	Ballot Paper		-	-	-	-	-	-
	<b>Total</b>	<b>2690039</b>	<b>11081</b>	<b>0.41 %</b>	<b>10681</b>	<b>400</b>	<b>96.39%</b>	<b>3.61%</b>
<b>Total</b>		<b>10004160</b>	<b>7325202</b>	<b>73.22%</b>	<b>7324802</b>	<b>400</b>	<b>99.99%</b>	<b>0.01%</b>

**Resolution No.5:** To ratify Remuneration of Cost Auditor for F.Y. 2023-24.

Resolution Required [Ordinary/Special]					Ordinary			
Whether Promoter/Promoter Group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held [1]	*No. of Votes polled [2]	% of Votes Polled on Outstanding Shares [3]=[2]/(1)]*100	No. of Votes in Favor [4]	No. of Votes in Against [5]	% of Votes in Favor in voted polled [6]=[4]/(2)]*100	% of Votes against on voted polled [7]=[5]/(2)]*100
<b>Promoter and Promoter Group</b>	E-voting	7314121	7314121	100%	7314121	-	100%	-
	Ballot Paper		-	-	-	-	-	-
	<b>Total</b>	<b>7314121</b>	<b>7314121</b>	<b>100%</b>	<b>7314121</b>	<b>-</b>	<b>100%</b>	<b>-</b>
<b>Public-Institutions</b>	E-voting	-	-	-	-	-	-	-
	Ballot Paper		-	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Public-Non Institutions</b>	E-voting	2690039	11081	0.41 %	10681	400	96.39%	3.61%
	Ballot Paper		-	-	-	-	-	-
	<b>Total</b>	<b>2690039</b>	<b>11081</b>	<b>0.41 %</b>	<b>10681</b>	<b>400</b>	<b>96.39%</b>	<b>3.61%</b>
<b>Total</b>		<b>10004160</b>	<b>7325202</b>	<b>73.22%</b>	<b>7324802</b>	<b>400</b>	<b>99.99%</b>	<b>0.01%</b>

**Dated:** September 23, 2023

For **MACPOWER CNC MACHINES LIMITED**

**Place:** Metoda, Rajkot

**[RUPESH J. MEHTA]**

**Chairman & Managing Director**

**DIN: 01474523**





**SCRUTINIZER'S REPORT**

To,  
The Chairman,  
**MACPOWER CNC MACHINES LIMITED**  
(CIN:L30009GJ2003PLC043419)  
Plot No. 2234, Nr. Kranti Gate,  
GIDC Metoda, Tal. - Lodhika,  
Dist. Rajkot - 360021

**SUB:** Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 including amendments thereto and Voting through ballot paper for the 20th Annual General Meeting of MACPOWER CNC MACHINES LIMITED held on Friday, 22<sup>nd</sup> September, 2023 at 2:00 p.m

I, Kalpesh P. Rachchh, Practicing Company Secretary, Proprietor of M/s. K.P. RACHCHH & Co., have been appointed as Scrutinizer by the Board of Directors of MACPOWER CNC MACHINES LIMITED, the Company (CIN: L30009GJ2003PLC043419) for the purpose of scrutinizing the e-voting process through "INSTAVOTE", Provided by LINK INTIME INDIA PRIVATE LIMITED in a fair and transparent manner and ascertaining the results of e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 read with various MCA Circulars on the 5 (Five) below mentioned Resolutions contained in the Notice convening the 20<sup>th</sup> Annual General Meeting of the Members of the Company, held on Friday, the 22<sup>nd</sup> day of September, 2023 at 2:00 P.M. at the Registered office of the Company. I was also appointed as Scrutinizer to scrutinize voting through ballot paper at the said Annual General Meeting by the Members present at the Annual General Meeting who have not casted vote through remote e-voting.

I hereby submit my report as under:

- 1) As confirmed by the Company, the Notice of 20<sup>th</sup> Annual General Meeting along with Annual Report 2022-23, was sent to the shareholders in respect of the below mentioned resolutions passed at the Annual General Meeting of the Company through electronic mode to those Members whose email addresses are registered with the Company's RTA/ Depositories, in compliance with the MCA Circulars and SEBI Circulars.

In furtherance, the Company has also advertised details relating to 20<sup>th</sup> Annual General Meeting in the Newspaper and the Annual General Meeting notice along with Annual Report were also uploaded on the Website of the Company at [www.macpowercnc.com](http://www.macpowercnc.com). The Notice and Annual Report can also be accessed from the website of the Stock exchange where the Securities of the Company are listed i.e. NSE Limited at [www.nseindia.com](http://www.nseindia.com).



- 2) The Company has availed the e-voting facility offered by "INSTAVOTE", provided by LINK INTIME INDIA PRIVATE LIMITED for conducting remote e-voting by the Members of the Company.
- 3) The e-voting period opened at 9:00 a.m. on 18<sup>th</sup> September, 2023, Monday and closed at 5:00 p.m. on 21<sup>st</sup> September, 2023, Thursday. The Remote E-voting module was disabled by LINK INTIME INDIA PRIVATE LIMITED for voting thereafter.
- 4) The Members of the Company holding shares as on 15<sup>th</sup> September, 2023 (cut-off date) were entitled to vote on the resolutions (Items no. 1 to 5) as set out in the notice convening 20<sup>th</sup> Annual General Meeting of the Company.
- 5) The facility for voting through ballot papers was also made available at the Annual General Meeting for the Members attending the Meeting and who did not cast their vote through remote e-voting. However, no member has voted at the Annual General Meeting through Ballot Papers.
- 6) The votes cast were unblocked and finalized at 4:32 p.m. on 22<sup>nd</sup> September, 2023 in the presence of Mr. Ankit Thakrar and Mr. Dhaval Parmar who were not employees of the Company. They have signed below in confirmation of the votes being unblocked in their presence:

A. N. Thakrar  
(Mr. Ankit Thakrar)

Dhaval Parmar  
(Mr. Dhaval Parmar)

- 7) The e-voting results with details of equity shareholders who have voted in favour of the Resolutions or against the Resolutions and those who have abstained from voting were downloaded from the website of LINK INTIME INDIA PRIVATE LIMITED.
- 8) I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the website of LINK INTIME INDIA PRIVATE LIMITED.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior and during the AGM on the resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting and voting at the Annual General Meeting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.





9) The summary of the e-voting for each of the resolution is given below:

RESOLUTION NO. 1										
Ordinary Resolution										
Nature of Resolution										
Subject Matter										
To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended on March 31, 2023, together with the Report of the Board of Directors and Auditor's thereon										
Type of Voting										
Category	Total Votes Casted through		Total Votes Casted		Assent (For)		Dissent (Against)		Invalid Votes	
	No. of Votes Casted through	Physical through Ballot Paper	No. of Members voted	No. of Valid Votes Casted	% of total no. of Votes in favor (Total assent votes casted / total votes casted *100)	No. of Members voted	No. of valid Votes Casted	% of total no. of Votes in against (Total dissent votes casted / total votes casted *100)	No. of Members whose votes were declared invalid	No. of Invalid Votes casted
Promoter & Promoter Group	7314121	0	8	7314121	100.00	0	0	0.00	0	0
Public	11081	0	10	10681	96.39	2	400	3.61	0	0
Total	7325202	0	18	7324802	99.99	2	400	0.01	0	0

The above said Resolution has been passed with requisite majority.

RESOLUTION NO. 2										
Ordinary Resolution										
Nature of Resolution										
Subject Matter										
To declare final dividend for the financial year ended March 31, 2023										
Type of Voting										
E-Voting										



Category	Total No. of Votes Casted through		Total Votes Casted	Assent (For)			Dissent (Against)			Invalid Votes	
	E-Voting	Physical through Ballot Paper		No. of Members voted	No. of Valid Votes Casted	% of total no. of Votes in favor (Total assent votes casted / total votes casted *100)	No. of Members voted	No. of valid Votes Casted	% of total no. of Votes in against (Total dissent votes casted / total votes casted *100)	No. of Members whose votes were declared invalid	No. of Invalid Votes casted
Promoter and Promoter Group	7314121	0	7314121	8	7314121	100.00	0	0	0.00	0	0
Public	11081	0	11081	10	10681	96.39	2	400	3.61	0	0
Total	7325202	0	7325202	18	7324802	99.99	2	400	0.01	0	0

The above said Resolution has been passed with requisite majority.

RESOLUTION NO. 3											
Ordinary Resolution											
To appoint a Director in place of Mrs. Riyaben R. Mehta [DIN:01603726] who retires by rotation and, being eligible, offers herself for re-appointment											
E-Voting											
Category	Total No. of Votes Casted through		Total Votes Casted	Assent (For)		% of total no. of Votes in favor (Total assent votes casted /total votes casted *100)	No. of Mem- bers voted	Dissent (Against)	% of total no. of Votes in against (Total dissent votes casted /total votes casted *100)	Invalid Votes	
	E-Voting	Physical through Ballot Paper		No. of Members voted	No. of Valid Votes Casted						No. of valid Votes Casted
	Promoter & Promoter Group	7314121	0	7314121	7	5499139	75.19	0	0	0.00	*1





Public	11081	0	11081	9	9640	87.00	3	1441	13.00	0	0
Total	7325202	0	7325202	16	5508779	75.20	3	1441	0.02	1	1814982

\* Mrs. Riyaben R. Mehta has voted for this agenda item and as she is interested cannot be considered hence shown as invalid votes

The above said Resolution has been passed with requisite majority.

RESOLUTION NO. 4												
Ordinary Resolution												
Subject Matter		To reappoint Statutory Auditors of the Company for the second term of five Consecutive years from conclusion of 20 <sup>th</sup> AGM until conclusion of 25 <sup>th</sup> AGM										
Type of Voting			E-Voting									
Category	Total No. of Votes Casted through		Total Votes Casted	Assent (For)		% of total no. of Votes in favor votes (Total assent votes casted/total votes casted *100)	No. of Mem- bers voted	Dissent (Against)	% of total no. of Votes in against (Total dissent votes casted /total votes casted *100)	Invalid Votes		
	E-Voting	Physical through Ballot Paper		No. of Members voted	No. of Valid Votes Casted					No. of valid Votes Casted	No. of Members whose votes were declared invalid	No. of Invalid Votes casted
Promoter & Promoter Group	7314121	0	7314121	8	7314121	100.00	0	0	0.00	0	0	
Public	11081	0	11081	10	10681	96.39	2	400	3.61	0	0	
Total	7325202	0	7325202	18	7324802	99.99	2	400	0.01	0	0	

The above said Resolution has been passed with requisite majority.



RESOLUTION NO. 5											
Ordinary Resolution											
To ratify Remuneration of Cost Auditors for Financial Year 2023-24.											
E-Voting											
Category	Total No. of Votes Casted through		Total Votes Casted	Assent (For)		% of total no. of Votes in favor (Total assent votes casted/total votes casted *100)	No. of Mem- bers voted	No. of valid Votes Casted	% of total no. of Votes in against {Total dissent votes casted /total votes casted *100}	Invalid Votes	
	E-Voting	Physical through Ballot Paper		No. of Members voted	No. of Members whose votes were declared invalid					No. of Invalid Votes casted	
Promoter & Promoter Group	7314121	0	7314121	8	7314121	100.00	0	0	0.00	0	0
Public	11081	0	11081	10	10681	96.39	2	400	3.61	0	0
Total	7325202	0	7325202	18	7324802	99.99	2	400	0.01	0	0

The above said Resolution has been passed with requisite majority.



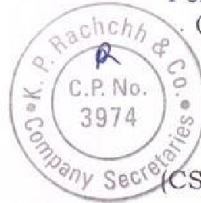


- 10) All the records relating to electronic voting shall remain in our safe custody until the chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and thereafter, the same will be handed over to the Company Secretary for safe keeping.

Date: September 23, 2023

Place : Rajkot

For: K. P. Rachchh & Co.  
Company Secretaries,



(CS Kalpesh P. Rachchh)  
Proprietor

Membership No: F5156

COP No.: 3974

UDIN: F005156E001066183

Peer Review Certificate No.:737/2020