



September 23, 2018

CIN No.: U30009GJ2003PLC043419 | MSME PART-II No.: 24-009-12-01046

MACPOWER CNC MACHINES LIMITED

Converted from MACPOWER CNC MACHINES PRIVATE LIMITED to
MACPOWER CNC MACHINES LIMITED (W.E.F. 16th NOVEMBER, 2017)

To,
Listing Compliance Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex [BKC],
Bandra [East], Mumbai – 400 051,
Maharashtra, India

Symbol: MACPOWER
Series: SM

Sub: 15th Annual General Meeting Proceedings

Respected Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, please find enclosed summery of the proceedings of the 15th Annual General Meeting [AGM] of the Shareholders of the Company held on September 22, 2018 at 04:00 P.M. at Plot No. 2234, Near Kranti Gate, GIDC Metoda, Talu-Lodhika, Dist-Rajkot – 360 021, Gujarat, India.

Please note that combined results of the remote e-voting & ballot at the AGM and the Scrutinizers' Report shall be notified to the Stock Exchange in the requisite format and within the statutory timelines and the said results shall also be uploaded on the website of the Company and website of Central Depository Services [India] Limited.

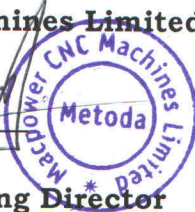
This is for your kind perusal and members' information.

Please take the same on your record and acknowledgement us the receipt.

Thanking You.

For and on behalf of
Macpower CNC Machines Limited


[Rupesh J. Mehta]
Chairman & Managing Director
DIN: 01474523



Encl: as above



Plot No. 2234, Near Kranti Gate, GIDC,
Metoda - 360021. Rajkot, Gujarat. (INDIA)



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Summary of proceedings of the 15th Annual General Meeting of Macpower CNC Machines Limited held on September 22, 2018

15th Annual General Meeting [AGM] of Macpower CNC Machines Limited was held on September 22, 2018 at 04:00 P.M. at the Registered office of the Company situated at Plot No. 2234, Near Kranti Gate, GIDC Metoda, Talu-Lodhika, Dist-Rajkot - 360 021, Gujarat, India.

Mr. Rupesh J. Mehta, Chairman of the meeting occupied the Chair.

9 members in person and 1 members through proxy were present for the AGM, representing in aggregate 43,87,340 equity shares as per attendance slip.

The requisite quorum being present, the Chairman called the meeting in order.

The Chairman welcomed all the members present and introduced the Board Members and also introduced invitees present at the Meeting i.e. Statutory Auditor and Secretarial Auditor of the Company.

Thereafter Chairman delivered his speech on the Growth and development of the Company in the year 2017-18 and about the future planning of the Company. Chairman shared that this 6 months result is expected to cross growth upto 70% on YoY basis. While appraising IPO object updates, Chairman also said that one shed for leaser cutting is almost ready to use and likely to start working from next month. Due to this Company's Production will increased. Chairman also shared that Board of Directors' are intent to declare Financial Result of the Company on quarterly basis.

The Chairman informed the Shareholders that the necessary registers pursuant to the Companies Act, 2013 and documents mentioned in the Notice calling 15th Annual General Meeting are open and available for inspection.

With the consent of the members present, the Notice convening the meeting along with Management Discussion and Analysis Report and the Board's Report, Annual Accounts of the Company for the year ended on March 31, 2018 were taken as read. Chairman has informed that No Qualification or adverse remark has been put up by Statutory and secretarial Auditor.

The necessary queries of the Shareholders were addressed by the Chairman.

The Chairman informed the Shareholders that in accordance with the provisions of Section-108 of the Companies Act, 2013 read with Rule 20 of the Companies [Management and Administration] Rules, 2014 and Regulation 44 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, the Company provided remote e-voting facility voluntarily to its Shareholders for the Casting the vote through electronic means. Further, to enable shareholders who were present in person for the meeting and who have not e-voted were provided the voting facility through ballot paper.

Thereafter, the following business items were put for shareholder's approval:

ORDINARY BUSINESS:

1. Consider and adopt the audited Standalone Financial Statement of the Company for the year ended March 31, 2018, and the report of the Board of Directors and Auditors thereon.

[Ordinary Resolution]



2. Declare dividend on Equity Shares at Re. 1/- per share of Face Value of Rs. 10/- for the financial year ended March 31, 2018, except to those who have waived entitlement to dividend, subject to approval of Alteration of Article of Association of the Company as per Item No. 5.

[Ordinary Resolution]

3. Appoint a Director in place of Mr. Rupesh J. Mehta, Managing Director, who retires by rotation and being eligible, offers himself for re-appointment.

[Ordinary Business]

4. Appointment of M/s. S. C. MAKHECHA & ASSOCIATES, [Firm Registration no. 120184W], Chartered Accountants, as Statutory Auditor of the Company for a Consecutive period of Five years and to fix their remuneration.

[Ordinary Resolution]

SPECIAL BUSINESS:

5. Alteration of Articles of Association of the Company.

[Special Resolution]

6. Approve Remuneration of Cost Auditor for F.Y. 2018-19.

[Ordinary Resolution]

7. Appointment of Mr. Maulik R. Mokariya, as an Independent Director of the Company.

[Ordinary Business]

8. Appointment of Mr. Rajendra R. Bhandari, as an Independent Director of the Company.

[Ordinary Business]

9. Appointment of Mr. Deven Doshi, as an Independent Director of the Company.

[Ordinary Business]

The Chairman concluded the meeting at 06:05 P.M. stating that the consolidated results of remote e-voting and voting through Ballot process will be declared within 48 Hours from the Conclusion of this meeting and the same shall be uploaded on website of the Company and Central Depository Services (India) Limited and the same shall be submitted to NSE.

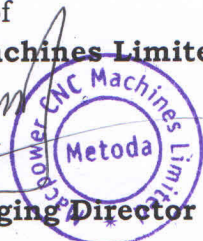
For and on behalf of

Macpower CNC Machines Limited


[Rupesh J. Mehta]

Chairman & Managing Director

DIN: 01474523



Place: Metoda, Rajkot